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# Bandhan Transportation and Logistics Fund<sup>§</sup>

An open-ended equity scheme investing in transportation and logistics sector

(Formerly known as IDFC Transportation and Logistics Fund)

The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

## FUND PHILOSOPHY

The fund would invest at least 80% of the corpus in securities of companies that broadly represent the transportation & logistics sector within basic industries like passenger vehicles, commercial vehicles, motorcycles, airlines, shipping, e-commerce companies into delivery business and logistics solution providers etc. The investment would be based on a bottom-up stock selection approach and would take a concentrated bet on certain businesses with stock concentration of 30-40 stocks. Fund would remain market cap agnostic and focus on businesses having long runaways for growth with no or limited technology/obsolescence risk.

## OUTLOOK

### How it went:

Global equities were in red and have corrected across geographies (MSCI World -2.6% MoM / +14.7% CYTD). India delivered -2% MoM returns (+5.3% CYTD), outperforming the Emerging markets, which declined -6.4% MoM (+2.5% CYTD). August saw continued outperformance of the small/midcap space over large caps. The small cap indices have rebounded more than 40% since the March bottom.

### How do we look ahead:

The combination of domestic and global liquidity combined with a resilient economy and corporate earnings profile provides strong market tailwinds. Overall, we are overweight on domestic sectors like Auto, Industrials, etc., but valuations have become rich, and we are heading into the election period; hence, we must carefully manage the domestic cyclical part of the portfolios. While small caps may see a tactical correction from a medium to long-term perspective, we see interesting opportunities in the space given the country's healthy economic growth, vibrant corporate sector and strong domestic liquidity.

### FUND FEATURES:

(Data as on 31st August'23)

**Category:** Sector

**Monthly Avg AUM:** ₹ 313.31 Crores

**Inception Date:** 27 October 2022

**Fund Manager:** Mr. Daylynn Pinto (Equity portion), Mr. Harshal Joshi (Debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

**Benchmark:** Nifty Transportation and Logistics Index

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

#### Exit Load:

- ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV.
- ▶ If redeemed/switched out after 1 year from the date of allotment – Nil.

**Options Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

**SIP Dates: (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

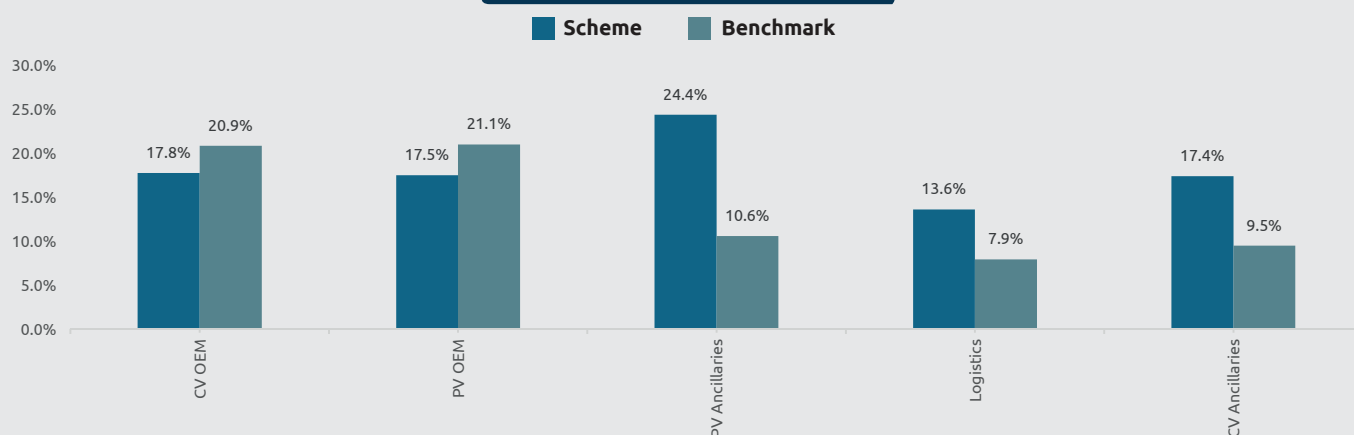
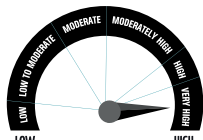
**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹ 1 thereafter

<sup>®</sup>Income Distribution cum capital withdrawal

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

**PORTFOLIO**
**(31 August 2023)**

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>90.00%</b>
<b>Auto Components</b>	<b>35.49%</b>
Bosch	5.16%
MRF	4.19%
Steel Strips Wheels	2.58%
Jamna Auto Industries	2.58%
Sandhar Technologies	2.55%
LG Balakrishnan & Bros	2.15%
Samvardhana Motherson International	2.07%
Exide Industries	2.06%
Motherson Sumi Wiring India	2.01%
Alicon Castalloy	1.94%
Automotive Axles	1.70%
UNO Minda	1.39%
CIE Automotive India	1.21%
Lumax Industries	1.05%
Subros	1.03%
Endurance Technologies	1.03%
TVS Holdings	0.78%
<b>Automobiles</b>	<b>30.93%</b>
Tata Motors	7.89%
Maruti Suzuki India	7.72%
Mahindra & Mahindra	5.84%
Bajaj Auto	4.99%
Hero MotoCorp	4.50%
<b>Transport Services</b>	<b>13.55%</b>
InterGlobe Aviation	3.38%
VRL Logistics	2.91%
Container Corporation of India	2.45%
Gateway Distriparks	1.93%
Blue Dart Express	1.63%
Transport Corporation of India	1.25%
<b>Industrial Products</b>	<b>4.83%</b>
Bharat Forge	3.30%
SKF India	1.37%
Sundaram Clayton DCD	0.15%
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>3.90%</b>
Escorts Kubota	3.90%
<b>Finance</b>	<b>1.31%</b>
Rane Holdings	1.31%
<b>Fixed Deposit</b>	<b>3.09%</b>
HDFC Bank	3.09%
<b>Net Cash and Cash Equivalent</b>	<b>6.91%</b>
<b>Grand Total</b>	<b>100.00%</b>

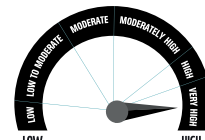
**SECTOR ALLOCATION**

**Scheme risk-o-meter**


Investors understand that their principal will be at Very High Risk.

**This product is suitable for investors who are seeking\***

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Benchmark risk-o-meter**


Nifty Transportation and Logistics Index